



U.S. Department of Justice

*United States Attorney
Eastern District of Wisconsin*

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January 24, 2006

NEWS SUMMARY

United States Attorney Steven M. Biskupic announced today that on Tuesday, January 24, 2006, a federal grand jury sitting in Milwaukee returned a 13 count indictment, charging Kimberly Morelli, 36, of Kenosha, with bank fraud.

The indictment alleges that while employed as a personal banker at Southport Bank in Kenosha, Wisconsin, Morelli fraudulently withdrew over \$200,000 in funds from the CD and checking accounts of her customers, some of whom were elderly.

If convicted, Morelli faces up to 30 years in prison and a \$1,000,000 fine on each count. Morelli also faces the forfeiture of assets purchased with the proceeds of the fraud, including an extended cab Ford pickup truck. The case was investigated by the Federal Bureau of Investigation and is being prosecuted by Assistant United States Attorney Carol L. Kraft.

The public is cautioned that an Indictment is a formal method for issuing charges and does not constitute evidence of guilt. An individual is presumed innocent until such time as guilt is established by proof beyond a reasonable doubt. The public is further cautioned that an Indictment alleges violations of law only by those charged in the Indictment. An Indictment does not allege wrongdoing, either explicitly or implicitly, against any other person.

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